



An RBC\* Company

	20-Feb-26	27-Feb-26	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	938.80	931.82	-6.98	-0.74%	-1.55%
All T&T Index	1,351.77	1,341.34	-10.43	-0.77%	-2.16%
Cross Listed Index	69.53	69.07	-0.46	-0.66%	0.28%
SME Index	92.68	92.68	0.00	0.00%	-1.47%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
3,232,237			\$22,320,187.96		
<b>Volume Leader</b>	<b>Shares</b>		<b>% Market</b>		
NEL	1,495,282		46.26%		
NCBFG	453,210		14.02%		
GHL	256,266		7.93%		
<b>Week's Major Advances</b>	<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>	
NFM	\$1.45	\$1.50	\$0.05	3.45%	
AGL	\$60.00	\$62.00	\$2.00	3.33%	
AMCL	\$36.85	\$38.00	\$1.15	3.12%	
<b>Week's Major Declines</b>	<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>	
AHL	\$12.25	\$11.00	-\$1.25	-10.20%	
WCO	\$2.83	\$2.55	-\$0.28	-9.89%	
UCL	\$15.00	\$14.01	-\$0.99	-6.60%	
<b>Small Medium Enterprise Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
38			\$1,337.90		
<b>Security</b>	<b>Shares</b>		<b>Value</b>		
EHL	13		\$237.90		
MED	25		\$1,100.00		
<b>Exchange Rate</b>	<b>US\$1=TT\$6.7793</b>		<b>US\$1=JMD\$157.0728</b>		

## EQUITY SUMMARY

This week saw 3,232,237 shares traded on the First Tier Market, an increase of 189.49 per cent on last week's total of 1,116,533 shares crossing the floor. The value of the shares traded was up 144.66 per cent to \$22,320,187.96 from the previous week's value of \$9,123,095.11. National Enterprises Limited (NEL) was the volume leader with 46.26 per cent of the market activity or 1,495,282 shares traded. In second place was NCB Financial Group Limited (NCBFG) with 14.02 per cent of the market activity or 453,210 shares traded, followed by Guardian Holdings Limited (GHL) with 7.93 per cent or 256,266 shares traded. These shares accounted for 68.21 per cent of the shares traded this week.

The Indices ended the week in negative territory. The Composite Index decreased by 0.74 per cent or 6.98 points to close at 931.82. The All Trinidad and Tobago Index ended at 1,341.34, down 0.77 per cent or 10.43 points. The Cross Listed Index closed at 69.07, a decrease of 0.66 per cent or 0.46 points. The Small and Medium Enterprise Index closed at 92.68, unchanged from last week. This week there were 7 shares advancing and 10 shares declining, while 1 share was at its 52-week high, and 4 shares were at their 52-week low.

The major advance this week was National Flour Mills Limited (NFM) up 3.45 per cent or \$0.05 to close at \$1.50. In second place was Agostini Limited (AGL) up 3.33 per cent or \$2.00 to close at \$62.00, ANSA McAL Limited (AMCL) followed with an increase of 3.12 per cent or \$1.15 to close at \$38.00.



Angostura Holdings Limited (AHL) was the major decline this week, down 10.20 per cent or \$1.25 to close at \$11.00, its 52-week low. The West Indian Tobacco Company Limited (WCO) followed with a decrease of 9.89 per cent or \$0.28 to close at \$2.55. In third place was Unilever Caribbean Limited (UCL) down 6.60 per cent or \$0.99 to close at \$14.01.

There was no activity on the Second Tier Market.

There was no activity on the TTD Mutual Fund Market.

On the Small and Medium Enterprise Market, no CinemaOne Limited (CINE1) or Eric Solis Marketing Limited (SOLIS) shares traded this week. 25 Medcorp Limited (MED) shares traded with a value of \$1,100.00 and 13 Endeavour Holdings Limited (EHL) shares traded with a value of \$237.90. CINE1's share price closed at \$4.68, SOLIS's share price closed at \$3.91, EHL's share price closed at \$18.44 and MED's share price closed at \$46.01, all unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares or A.S Bryden & Sons Holdings 6.00% Class A Preference shares (ASBH6.00) traded this week. MPCCEL shares closed at US\$0.98, while ASBH6.00 shares closed at US\$1.00, both unchanged from last week.

<b>Dividend/Capital Distribution Payments</b>				
<b>Security</b>	<b>Amount</b>	<b>Ex-Div. Date</b>	<b>Record Date</b>	<b>Payment Date</b>
FCGFH	\$0.55	25.02.26	26.02.26	13.03.26
NCBFG	JMB \$0.50	27.02.26	02.03.26	16.03.26
CPFV	BBD \$0.00445	16.01.26	19.01.26	27.03.26
PHL	\$0.50	05.03.26	06.03.26	27.03.26
MED	\$1.00	13.02.26	18.02.26	31.03.26
GHL	\$0.25	16.03.26	17.03.26	10.04.26
CPFV	BBD \$0.005	03.03.26	04.03.26	17.04.26
<i>*This special dividend payment is subject to the successful completion of the Takeover Bid and Offer by Agostini Limited. This offer is scheduled to close on March 06th, 2026.</i>				



## RBC Product Returns

### CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

#### Average Annualised Return

PORTFOLIOS			
Returns to December 31, 2025	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	7.81%	12.05%	16.00%
3 Year	7.94%	16.23%	20.93%
5 Year	4.73%	5.37%	9.26%
10 Year	6.21%	9.43%	13.49%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

### ROYTRIN MUTUAL FUNDS SUMMARY

#### ROYTRIN MUTUAL FUNDS

Net Asset Value as at February 26, 2026

Income Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	24.466	0.4800	5.13%	3.44%	-0.42%
US\$	24.716	0.4300	5.76%	3.43%	-0.42%
Income & Growth Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	3.706	0.0800	5.63%	8.67%	4.78%
US\$	1.433	0.0400	8.39%	11.15%	4.29%
High Yield Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	233.807	N/A	5.17%	3.93%	2.39%
Euro€	168.523	N/A	1.80%	4.71%	3.55%
Money Market Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	10.000	0.1919	1.94%	1.44%	1.22%
US\$	10.000	0.1193	1.20%	1.74%	1.40%

- [Click here for more information on Roytrin Mutual Fund](#)



## FIXED INCOME SUMMARY

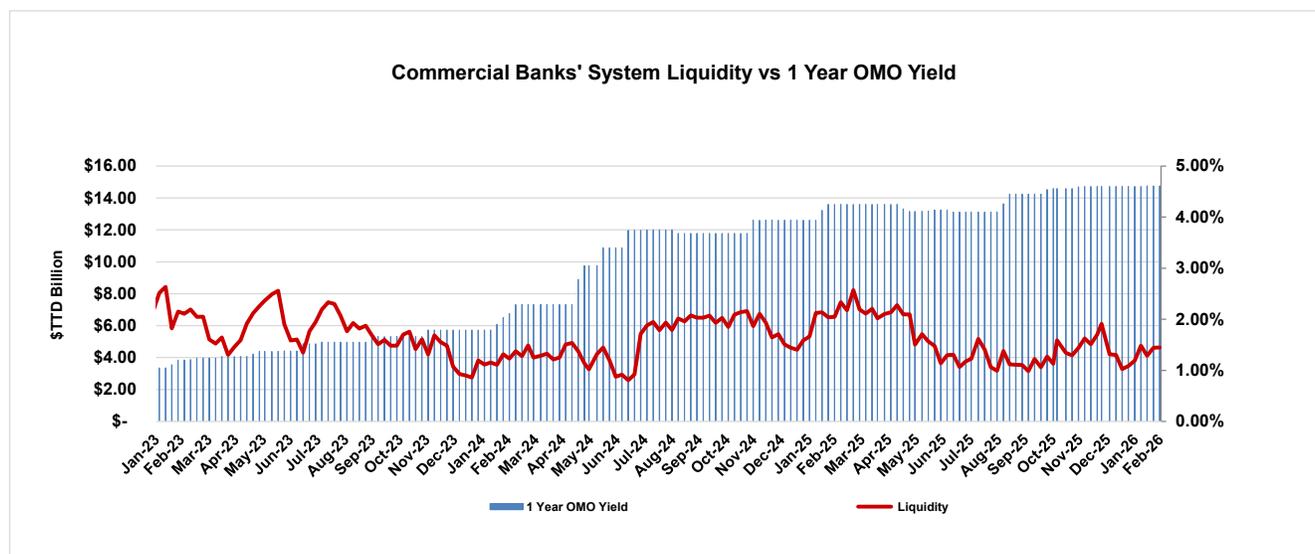
### Trinidad and Tobago

#### Open Market Operations (OMO) and Debt Auction (DA)

- OMO / DA maturities totaled \$210MM this week.
- The next OMO / DA maturity will be on March 6th, 2026.

#### Liquidity

- The Commercial Banks closed this week with an excess reserve of \$4.63Bn, compared to \$4.61Bn, last week representing an approximate \$14.523 million increase during the week.



#### Government Bonds

##### TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	26-Feb-2026	6.75%	\$46,000.00	\$36,400.00	\$80.00	\$1.00

#### Corporate Bonds

##### TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 27.02.2026	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$99.00	4.87%	\$41,000.00	\$40,146.00	\$97.80	\$99.00	5.31%	4.87%
NIF090830	09/08/2030	5.70%	\$101.00	5.44%	\$3,000.00	\$3,030.00	\$101.00	-	5.44%	-
NIF090838	09/08/2038	6.60%	\$100.00	6.60%	-	-	\$99.00	-	6.65%	-



**Corporate & Government Bonds**

<b>CARIBBEAN INDICATIVE BOND LEVELS</b>							
<b>COUNTRY</b>	<b>MATURITY</b>	<b>COUPON</b>	<b>S&amp;P RATING</b>	<b>BID LEVEL</b>	<b>OFFER LEVEL</b>	<b>BID YIELD</b>	<b>OFFER YIELD</b>
<b>Aruba</b>	01/31/2029	6.500%	N/A	100.00	102.00	6.50%	5.74%
<b>Barbados</b>	10/01/2029	6.500%	B	99.75	100.75	6.58%	6.26%
	06/26/2035	8.000%	N/A	106.75	107.95	7.00%	6.83%
<b>Trinidad and Tobago</b>	08/04/2026	4.500%	BBB-	99.50	100.00	5.69%	4.48%
	05/17/2027	5.875%	BBB-	101.00	102.00	5.00%	4.15%
	06/26/2030	4.500%	BBB-	96.75	97.75	5.35%	5.09%
	01/14/2031	5.950%	BBB-	102.00	102.90	5.47%	5.26%
	06/26/2034	6.400%	BBB-	101.20	102.00	6.21%	6.09%
	01/28/2036	6.500%	BBB-	101.00	101.75	6.36%	6.26%
<b>Jamaica</b>	10/17/2028	6.750%	BB	102.75	103.75	5.38%	4.89%
	02/28/2036	8.500%	BB	118.75	120.75	5.98%	5.74%
	03/15/2039	8.000%	BB	120.75	122.00	5.72%	5.60%
	07/28/2045	7.875%	BB	121.00	122.00	6.02%	5.95%
<b>NGCTT – National Gas Company</b>	15/01/2036	6.050%	BBB-	92.25	93.25	7.15%	7.00%
<b>Trinidad Generation Unlimited</b>	16/06/2033	7.750%	BB+	105.50	106.50	6.79%	6.62%
<b>Heritage Petroleum Company Limited</b>	08/12/2029	9.000%	BB	102.75	103.75	8.11%	7.80%
<b>Sagicor</b>	13/05/2028	5.300%	BBB	99.00	100.00	5.74%	5.30%
<b>TSTT - Telecom of Trinidad &amp; Tobago</b>	18/10/2029	8.875%	BB-	101.25	102.25	8.47%	8.16%

*Indicative Levels. Please contact WISE for quotes.*

**United States**

**US Treasury**

<b>US TREASURIES INDICATIVE LEVELS</b>			
<b>T- BILLS</b>	<b>OFFER YIELD</b>	<b>TREASURY NOTES / BONDS</b>	<b>OFFER YIELD</b>
<b>1 m</b>	2.763	<b>2 yr</b>	3.099
<b>3 m</b>	2.761	<b>3 yr</b>	3.102
<b>6 m</b>	2.869	<b>5 yr</b>	3.227
<b>1 yr</b>	3.185	<b>7 yr</b>	3.430
		<b>10 yr</b>	3.670
		<b>20 yr</b>	4.272
		<b>30 yr</b>	4.634
<b>Minimum Investment Piece - US\$10,000.00</b>			
<b>Indicative Levels. Please contact WISE for quotes.</b>			



## NEWSROOM

[Click on header for further details.](#)

### **Local**

[February 23, 2026 – CIBC Caribbean Bank Limited - Notice of Appointment of Senior Officer](#)

[February 24, 2026 – Trinidad Cement Limited - Notice of Cessation of Readymix \(West Indies\) Limited's Concrete and Aggregate Operations](#)

[February 24, 2026 – Eppley Caribbean Property Fund Limited SCC - Value Fund - Notice of Dividend Payment](#)

[February 25, 2026 – NCB Financial Group Limited - Trading in Shares](#)

[February 25, 2026 – Eppley Caribbean Property Fund Limited SCC - Notice of Availability of Unaudited Financial Statements for the period ended December 31st, 2025](#)

[February 27, 2026 – Guardian Holdings Limited - Notice of Change of Financial Year End](#)

[February 27, 2026 – Guardian Holdings Limited - Notice of Annual General Meeting and Dividend Payment](#)

### **West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*  
P.O. Box 259, St. Clair Place, 7-9 St Clair Avenue, Port of Spain, Trinidad W.I.  
TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com)  
[www.wisett.com](http://www.wisett.com)

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*WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore, is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.*



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	931.82	-6.98	-0.74%	-1.55%
All T&T Index	1,341.34	-10.43	-0.77%	-2.16%
Cross Listed Index	69.07	-0.46	-0.66%	0.28%
Small & Medium Enterprises Index	92.68	0.00	0.00%	-1.47%

Weekly Volume Traded	3,232,237
Weekly \$ Value Traded	\$ 22,320,187.96
Advance/Decline Ratio	7/10
52 Week High/52 Week Low Ratio	1/4

**West Indies Stockbrokers Ltd**  
 St. Clair Place, 7-9 St Clair Avenue  
 Port of Spain, Trinidad, W.I.  
 TEL: (868) 628-9473  
 FAX: (868) 622-5002  
 EMAIL: wiseinfo@wisett.com  
 WEBSITE: www.wisett.com

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All data as at February 27th, 2026

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2025	YTD % Change
<b>Banks</b>																
CIBC Caribbean Bank Ltd	CIBC	31-Oct	0.66	0.34	4.10%	0.66	12.43	7.31	1.13	9.00	7.76	8.26	-0.04	-0.48%	8.24	0.24%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.93	2.50	6.67%	3.93	9.54	36.33	1.03	45.00	31.00	37.50	-2.50	-6.25%	34.04	10.16%
NCB Financial Group Ltd	NCBFG	30-Sep	0.40	0.08	4.28%	0.40	4.89	3.38	0.58	2.39	1.75	1.97	0.00	0.00%	1.92	2.60%
Republic Financial Holdings Ltd	RFHL	30-Sep	13.44	6.00	5.77%	13.44	7.74	101.40	1.03	113.52	100.99	104.04	0.79	0.77%	103.59	0.43%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.95	3.00	6.59%	3.95	11.52	27.34	1.66	56.00	43.75	45.50	0.01	0.02%	47.99	-5.19%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.32	1.80	4.74%	3.22	11.80	54.68	0.69	58.00	36.85	38.00	1.15	3.12%	43.70	-13.04%
GraceKennedy Ltd	GKC	31-Dec	0.37	0.10	3.12%	0.35	9.47	4.07	0.81	3.71	3.30	3.30	-0.09	-2.65%	3.47	-4.90%
Massy Holdings Ltd	MASSY	30-Sep	0.36	0.18	4.85%	0.37	9.84	4.20	0.87	3.95	3.32	3.65	-0.01	-0.27%	3.69	-1.08%
<b>Energy</b>																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-0.77	0.00	N/A	-0.89	N/A	9.39	0.59	6.09	2.50	5.50	0.00	0.00%	2.64	108.33%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.70	0.10	0.91%	0.75	14.67	7.70	1.43	14.80	11.00	11.00	-1.25	-10.20%	12.75	-13.73%
Guardian Media Ltd	GML	31-Dec	-0.09	0.04	5.88%	-0.15	N/A	5.35	0.13	1.12	0.60	0.68	0.00	0.00%	0.62	9.68%
National Flour Mills Ltd	NFM	31-Dec	0.37	0.12	8.00%	0.39	3.89	3.07	0.49	1.70	1.41	1.50	0.05	3.45%	1.61	-6.83%
One Caribbean Media Ltd	OCM	31-Dec	-1.02	0.10	7.41%	-1.08	N/A	9.30	0.15	3.00	1.27	1.35	0.00	0.00%	1.33	1.50%
Trinidad Cement Ltd	TCL	31-Dec	0.40	0.08	4.62%	0.27	6.38	2.58	0.67	2.46	1.73	1.73	-0.01	-0.57%	1.85	-6.49%
Unilever Caribbean Ltd	UCL	31-Dec	1.10	0.93	6.64%	2.09	6.70	11.48	1.22	18.32	10.76	14.01	-0.99	-6.60%	14.08	-0.50%
West Indian Tobacco Company Ltd	WCO	31-Dec	0.70	0.55	21.57%	0.51	5.00	1.84	1.39	5.55	2.36	2.55	-0.28	-9.89%	2.61	-2.30%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.90	1.20	5.00%	2.29	10.48	32.01	0.75	41.00	24.00	24.00	-0.20	-0.83%	28.50	-15.79%
Guardian Holdings Ltd	GHL	31-Dec	3.66	0.80	5.42%	6.60	2.23	26.11	0.56	17.46	13.78	14.75	0.00	0.00%	14.82	-0.47%
JMMB Group Ltd	JMMBGL	31-Mar	0.08	0.01	1.38%	0.13	6.07	1.37	0.58	1.22	0.73	0.80	0.00	0.00%	0.76	5.26%
National Enterprises Ltd	NEL	30-Sep	0.03	0.17	7.08%	0.04	60.00	4.32	0.56	2.69	1.53	2.40	0.04	1.69%	1.92	25.00%
<b>Property</b>																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	4.90	0.40	7.69%	2.08	2.50	80.39	0.06	5.20	3.10	5.20	0.05	0.97%	4.60	13.04%
<b>Trading</b>																
Agostini Ltd	AGL	30-Sep	3.33	1.55	2.50%	3.30	18.79	28.38	2.18	68.81	60.00	62.00	2.00	3.33%	62.85	-1.35%
A.S. Bryden & Sons Holdings Ltd	ASBH	31-Dec	0.04	0.03	1.76%	0.05	28.30	0.56	2.66	2.75	1.15	1.50	0.00	0.00%	1.90	-21.05%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	N/A	N/A	N/A	0.22	0.22	0.22	0.00	0.00%	0.22	0.00%
LJ Williams B	LJWB	31-Mar	-0.12	0.00	N/A	-0.15	N/A	5.85	0.17	1.25	0.75	1.02	0.00	0.00%	1.10	-7.27%
Prestige Holdings Ltd	PHL	30-Nov	1.08	0.52	4.29%	1.24	9.80	6.55	1.85	14.00	10.40	12.13	-0.12	-0.98%	13.15	-7.76%